



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE **BRUCE McPHERSON**

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FOR IMMEDIATE RELEASE
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Four Proposed Initiatives Enter Circulation

1. Transportation Funding. Initiative Constitutional Amendment and Statute.
2. Transportation Funding. Initiative Constitutional Amendment and Statute.
3. Transportation Funding. Initiative Constitutional Amendment and Statute.
4. Transportation Funding. Initiative Constitutional Amendment and Statute.

SACRAMENTO, CA - Secretary of State Bruce McPherson announced today that the proponent of four new initiatives may begin collecting petition signatures for his measures. All four measures relate to transportation funding needs, and each requires 598,105 signatures by June 2, 2006. The proponent for all four measures is James Earp. He can be reached in care of Richard D. Martland of Nielsen, Merksamer, Parrinell, Mueller & Naylor, LLP, at 916-446-6752.

The Attorney General's official titles and summaries are as follows:

TRANSPORTATION FUNDING. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Prohibits retention of funds earmarked for Transportation Investment Fund in the General Fund for use unrelated to transportation after 7/1/08 unless current requirements are met and prior voter approval is obtained; repayment required within ten years. Requires repayment by 6/30/17 of transportation funds retained in the General Fund in years prior to 2007-08. Eliminates General Fund borrowing of specified transportation funds, except for cash-flow purposes; current law allows borrowing for three years where Governor declares transfer would cause significant negative fiscal impact on governmental functions and Legislature enacts authorizing statute.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: No revenue effect; minor election-related costs. Increases stability of funding to transportation in 2007-08 and thereafter; reduces somewhat the state's flexibility to use specified transportation funds for other (nontransportation) activities. (SA2005RF0121.)

The Secretary of State's tracking number for this measure is 1180 and the Attorney General's tracking number as noted above in the title and summary is SA2005RF0121.

TRANSPORTATION FUNDING. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Prohibits retention of funds earmarked for Transportation Investment Fund in the General Fund for use unrelated to transportation after 7/1/08 unless current requirements are met and prior voter approval is obtained; no repayment required. Eliminates General Fund borrowing of specified transportation funds, except for cash-

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flow purposes (repayment required within 30 days of adoption of budget); current law allows borrowing for three years where Governor declares transfer would cause significant negative fiscal impact on governmental functions and Legislature enacts authorizing statute.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: No revenue effect; minor election-related costs. Increases stability of funding to transportation in 2007-08 and thereafter; reduces somewhat the state's flexibility to use specified transportation funds for other (nontransportation) activities. (SA2005RF0122.)

The Secretary of State's tracking number for this measure is 1181 and the Attorney General's tracking number as noted above in the title and summary is SA2005RF0122.

TRANSPORTATION FUNDING. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Prohibits retention of funds earmarked for the Transportation Investment Fund in the General Fund for use unrelated to transportation after 7/1/08. Requires repayment by 6/30/2017 of transportation funds retained in the General Fund in years prior to 2007-08. Eliminates General Fund borrowing of specified transportation funds, except for cash-flow purposes (repayment required within 30 days of adoption of budget); current law allows borrowing for three years where Governor declares transfer would cause significant negative fiscal impact on governmental functions and Legislature enacts authorizing statute.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: No revenue or cost effects. Increases stability of funding to transportation in 2007-08 and thereafter; reduces somewhat the state's flexibility to use specified transportation funds for other (nontransportation) activities. (SA2005RF0123.)

The Secretary of State's tracking number for this measure is 1182 and the Attorney General's tracking number as noted above in the title and summary is SA2005RF0123.

TRANSPORTATION FUNDING. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Prohibits retention of funds earmarked for the Transportation Investment Fund in the General Fund for use unrelated to transportation after 7/1/08. Eliminates General Fund borrowing of specified transportation funds, except for cash-flow purposes (repayment required within 30 days of adoption of budget); current law allows borrowing for three years where Governor declares transfer would cause significant negative fiscal impact on governmental functions and Legislature enacts authorizing statute.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: No revenue or cost effects. Increases stability of funding to transportation in 2007-08 and thereafter; reduces somewhat the state's flexibility to use specified transportation funds for other (nontransportation) activities. (SA2005RF0124)

The Secretary of State's tracking number for this measure is 1183 and the Attorney General's tracking number as noted above in the title and summary is SA2005RF0124.

For the complete text, titles and summaries and circulation calendars of each measure, please contact the Secretary of State's Press Office at 916-653-6575.